



**SA Home Loans**

**THE THEKWINI FUND 17 (RF) LIMITED**

*(Incorporated in South Africa as a public company with limited liability under registration number 2020/916910/06)*

**Issue of ZAR35,000,000 Secured Class B Floating Rate Notes  
Under its ZAR5,000,000,000 Asset Backed Note Programme, registered with the JSE  
Limited on or about 11 March 2021**

This document constitutes the Applicable Pricing Supplement relating to the issue of Notes described in this Applicable Pricing Supplement.

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum issued by The Thekwini Fund 17 (RF) Limited dated on or about 11 March 2021. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed "*Glossary of Defined Terms*". References in this Applicable Pricing Supplement to the Conditions are to the section of the Programme Memorandum headed "*Terms and Conditions of the Notes*". References to any Condition in this Applicable Pricing Supplement are to that Condition of the Conditions.

The Issuer certifies that to the best of its knowledge and belief there are no facts that have been omitted from this Applicable Pricing Supplement which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made and that this Applicable Pricing Supplement contains all information required by Applicable Law and the JSE Debt Listings Requirements. The Issuer accepts full responsibility for the information contained in this Applicable Pricing Supplement, the Programme Memorandum, its annual financial statements or annual financial report and any amendments or supplements to the aforementioned documents from time to time, except as otherwise stated therein.

The Issuer certifies that the Principal Amount of the Notes to be issued and described in this Applicable Pricing Supplement together with the aggregate Principal Amount Outstanding of all other Notes in issue at the Issue Date will not exceed the Programme Limit as specified in item 62 below.

SBSA acts in a number of different capacities in relation to the transactions envisaged in the Transaction Documents. SBSA and its affiliates may have a lending relationship with any party to the Transaction Documents and their respective affiliates from time to time and may have performed, and in the future may perform, banking, investment banking, advisory, consulting and other financial services for any such parties and/or entities, for which SBSA and its affiliates may receive customary advisory and transaction fees and expenses reimbursement.

In addition, in the ordinary course of its business activities, SBSA and its affiliates may make loans or hold a broad array of investments and actively trade debt and equity securities (or related derivative securities) and financial instruments (including bank loans) for their own account and for the accounts of their customers. Such loans, investments and securities activities may involve securities and/or instruments of any party to the Transaction Documents or their respective affiliates (including the Notes). SBSA and its affiliates may hedge their credit exposure to any party to the Transaction Documents or their respective affiliates in a manner consistent with their customary risk management policies.

The JSE takes no responsibility for the contents of this Applicable Pricing Supplement, the Issuer's annual financial statements or the annual financial report and any amendments or supplements to the aforementioned documents and the JSE makes no representation as to the accuracy or completeness of this Applicable Pricing Supplement, the Issuer's annual financial statements or annual financial report and any amendments or supplements to the aforementioned documents. To the extent permitted by Applicable Law, the JSE expressly disclaims any liability for any loss arising from or in reliance upon the whole or any part of this Applicable Pricing Supplement, the Issuer's annual financial statements or the annual financial report and any amendments or supplements to the aforementioned documents and expressly disclaims any liability for any loss arising from or in reliance upon the whole or any part of the aforementioned documents. The JSE's approval of the registration of the Programme Memorandum and the listing of the Notes described in this Applicable Pricing Supplement is not to be taken in any way as an indication of the merits of the Issuer or of the Notes and, to the extent permitted by Applicable Law, the JSE will not be liable for any claim whatsoever.

#### **A. DESCRIPTION OF THE NOTES**

1. Issuer	The Thekwini Fund 17 (RF) Limited
2. Status and Class of the Notes	Secured Class B Floating Rate Notes
3. Tranche number	1
4. Series number	3
5. Designated Class A Ranking	N/A
6. Class A Principal Lock-Out	N/A
7. Aggregate Principal Amount of this Tranche	ZAR35,000,000
8. Issue Date(s)/Settlement Date(s)	23 May 2022
9. Minimum Denomination per Note	ZAR1,000,000
10. Issue Price(s)	100%
11. Applicable Business Day Convention	Following Business Day
12. Interest Commencement Date(s)	Issue Date
13. Coupon Step-Up Date	21 February 2026

14. Refinancing Period	The period from 21 December 2025 up to 21 March 2026
15. Scheduled Maturity Date	Coupon Step-Up Date
16. Final Redemption Date	21 February 2056
17. Use of Proceeds	The net proceeds of the issue of this Tranche, together with the net proceeds from the issue of the Class Omega Notes, Class A1 Notes, Class A2 Notes, Class A3 Notes, Class C Notes, Class D Notes and the Start-Up Loan will be used to purchase Additional Home Loans and to fund the Reserve Fund and the Arrears Reserve. The Additional Home Loans acquired by the Issuer will be transferred to the Issuer on the Issue Date. Please also see the Investor Report which is available at <a href="https://www.sahomeloans.com/investors">https://www.sahomeloans.com/investors</a> .
18. Pre-Funding Amount	N/A
19. Pre-Funding Period	N/A
20. Tap Issue Period	The period from and including the Initial Issue Date up to and excluding the earlier of i) 21 February 2023, and ii) the date of an occurrence of a Stop Lending Trigger Event
21. Revolving Period	N/A
22. Specified Currency	Rand
23. Set out the relevant description of any additional Conditions relating to the Notes	N/A

#### **B. FIXED RATE NOTES**

24. Fixed Coupon Rate	N/A
25. Interest Payment Date(s)	N/A
26. Interest Period(s)	N/A
27. Initial Broken Amount	N/A
28. Final Broken Amount	N/A
29. Coupon Step-Up Rate	N/A
30. Any other items relating to the particular method of calculating interest	N/A

### C. FLOATING RATE NOTES

31. Interest Payment Date(s) Means the 21<sup>st</sup> day of February, May, August and November of each calendar year or, if such day is not a Business Day, the Business Day on which the interest will be paid, as determined in accordance with the applicable Business Day Convention (as specified in this Applicable Pricing Supplement). The first Interest Payment Date shall be 22 August 2022.
32. Interest Period(s) Means each period commencing on (and including) an Interest Payment Date and ending on (but excluding) the following Interest Payment Date; provided that the first Interest Period will commence on (and include) the Interest Commencement Date and end on (but exclude) the following Interest Payment Date (each Interest Payment Date as adjusted in accordance with the applicable Business Day Convention). The last Interest Period shall be from and including 21 November 2055 until and excluding 21 February 2056
33. Manner in which the Rate of Interest is to be determined Screen Rate Determination
34. Margin/Spread for the Coupon Rate 1.70% per annum to be added to the relevant Reference Rate
35. Margin/Spread for the Coupon Step-Up Rate 2.21% per annum to be added to the relevant Reference Rate
36. If ISDA Determination
- (a) Floating Rate Option N/A
  - (b) Designated Maturity N/A
  - (c) Reset Date(s) N/A
37. If Screen Determination
- (a) Reference Rate (including relevant period by reference to which the Coupon Rate is to be calculated) 3 month ZAR-JIBAR-SAFEX
  - (b) Rate Determination Date(s) Means the 21<sup>st</sup> day of February, May, August and November of each calendar year, provided that the first Rate Determination Date will be 23 May 2022

(c) Relevant Screen page and Reference Code	Reuters Screen SFXMM page as at 11h00 South African time on the relevant Rate Determination Date or any successor rate
38. If Coupon Rate to be calculated otherwise than by reference to the previous 2 sub-clauses above, insert basis for determining Coupon Rate/Margin/Fall back provisions	N/A
39. If different from the Calculation Agent, agent responsible for calculating amount of principal and interest	N/A
40. Any other terms relating to the particular method of calculating interest	N/A

#### **D. OTHER NOTES**

41. If the Notes are not Fixed Rate Notes or Floating Rate Notes, or if the Notes are a combination of the above and some other Note, set out the relevant description (including, if applicable, the identity of the reference entity in the case of a credit linked Note) and any additional Conditions relating to such Notes	N/A
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#### **E. GENERAL**

42. Description of the amortisation of Notes	Notes are redeemed in accordance with the Priority of Payments
43. Additional selling restrictions	N/A
44. International Securities Identification Number (ISIN)	ZAG000185950
45. Stock Code	TH17B3
46. Financial Exchange	JSE Limited
47. Dealer(s)	SBSA
48. Method of distribution	Auction
49. Rating assigned to this Tranche of Notes (if any)	Aaa.za (sf), with effect from the Issue Date
50. Date of issue of current Rating	Issue Date
51. Date of next expected Rating review	November 2022, annually thereafter

52. Rating Agency	Moody's
53. Governing Law	South Africa
54. Last day to register	the date on which the holdings, upon which the event entitlement (being payments of Interest Amounts or Redemption Amounts) is based, are determined. For payments of the Interest Amounts it is the close of business on the Business Day immediately preceding the first date during which the Register is closed and for payments of the Redemption Amounts it is the close of business on the Business Day immediately preceding the Interest Payment Date
55. Books closed period	The periods 17 February to 21 February, 17 May to 21 May, 17 August to 21 August and 17 November to 21 November of each calendar year
56. Calculation Agent and Paying Agent, if not the Servicer	SAHL
57. Specified Office of the Calculation Agent and Paying Agent	Per the Programme Memorandum
58. Transfer Secretary	SAHL
59. Specified Office of the Transfer Secretary	Per the Programme Memorandum
60. Issuer Settlement Agent	SBSA
61. Specified Office of the Issuer Settlement Agent	Per the Programme Memorandum
62. Programme Limit	ZAR5,000,000,000
63. Aggregate Principal Amount Outstanding of Notes in issue on the Issue Date of this Tranche	ZAR4,026,957,277, excluding this Tranche of Notes and any other Tranche(s) of Notes to be issued on the Issue Date
64. Aggregate Principal Amount of Class $\Omega$ Notes, Class A1 Notes, Class A2 Notes, Class A3 Notes, Class C Notes and Class D Notes to be issued simultaneously with this Tranche	ZAR938,000,000
65. Reserve Fund Required Amount	<p>(a) on the Issue Date ZAR199,998,291;</p> <p>(b) on each Interest Payment Date after the Issue Date up until the Latest Coupon Step-Up Date, an amount equal to at least 4% of the aggregate</p>

Principal Amount of the Notes on the most recent Issue Date;

- (c) on each Interest Payment Date after the Latest Coupon Step-Up Date until the Latest Final Redemption Date the greater of (i) the Reserve Fund Required Amount on the immediately preceding Interest Payment Date less the Principal Deficiency on the immediately preceding Interest Payment Date; (ii) 4% of the aggregate Principal Balance plus Accrued Interest less Non Performing Interest of the Home Loan Pool on the Determination Date immediately preceding the applicable Interest Payment Date from time to time; and (iii) 0.15% of the aggregate Principal Amount Outstanding of the Notes as at the last Issue Date in the Tap Issue Period; and
- (d) the Latest Final Redemption Date, zero

66.	Portion of the Arrears Reserve Required Amount funded on the Issue Date from the Notes and the Start-Up Loan	ZAR1,915,254
67.	Liquidity Facility Limit	ZAR224,998,077
68.	Start-Up Loan	ZAR19,152,544
69.	Definition: Class A Principal Lock-Out	N/A
70.	Scheduled Redemption Amount	N/A
71.	Weighted Average Yield of the Home Loan Pool	The Weighted Average Yield of the Home Loan Pool will be set out in the Investor Report
72.	Level of collateralisation	The level of collateralisation will be set out in the Investor Report
73.	Concentration of underlying assets that account for 10% or more of the total value of the underlying assets	If applicable, information on the concentration of underlying assets that account for 10% or more of the total value of the underlying assets will be set out in the Investor Report, together with the financial information of such entity
74.	Other provisions	The table detailing the estimated average life of the Note is set out below:

WAL (years)	B
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<b>CPR - 7,5%</b>	
<b>WAL - call</b>	3,75
<b>WAL - no call</b>	8,80
<b>Last Cash Flow - no call</b>	13,25
<b>CPR - 10%</b>	
<b>WAL - call</b>	3,75
<b>WAL - no call</b>	8,69
<b>Last Cash Flow - no call</b>	13,50
<b>CPR - 12%</b>	
<b>WAL - call</b>	3,75
<b>WAL - no call</b>	8,51
<b>Last Cash Flow - no call</b>	13,50

75. Material Change Statement

As at the date of this Applicable Pricing Supplement and following due and careful enquiry, the Issuer confirms that there has been no material change in the financial or trading position of the Issuer that has occurred since the end of its last financial period for which either audited annual financial statements or unaudited interim reports have been published. This statement has not been confirmed nor verified by the auditors of the Issuer

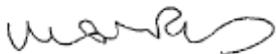
REPORT OF THE INDEPENDENT AUDITORS - SEE APPENDIX "A"

POOL DATA – SEE APPENDIX "B". Please also see the Investor Report issued by the Servicer and the Servicer's website [www.sahomeloans.com](http://www.sahomeloans.com), under the section headed "Investors" for further information on the Sellers. The Investor Report is available at <https://www.sahomeloans.com/investors>.

Application is hereby made to list this Tranche of the Notes on the Interest Rate Market of the JSE, as from 23 May 2022, pursuant to The Thekwini Fund 17 (RF) Limited Asset Backed Note Programme.

SIGNED at Johannesburg this 18th day of May 2022.

For and on behalf of  
THE THEKWINI FUND 17 (RF) LIMITED  
**(ISSUER)**



\_\_\_\_\_  
Name : D P Towers  
Capacity : Director  
who warrants his/her authority hereto



\_\_\_\_\_  
Name : D H Lawrance  
Capacity : Director  
who warrants his/her authority hereto

## APPENDIX "A"



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### REPORT OF THE INDEPENDENT AUDITOR OF THE ISSUER

**Limited Assurance Report of the Independent Auditor regarding the conduct of the proposed securitisation scheme of The Thekwini Fund 17 (RF) Limited (formerly known as The Thekwini Fund 17 Proprietary Limited in accordance with the requirements of the Securitisation Scheme Regulations (Government Notice 2, Government Gazette 30628 of 1 January 2008)**

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We have performed our limited assurance engagement in respect of the conduct of the proposed securitisation scheme by The Thekwini Fund 17 (RF) Limited (formerly known as The Thekwini Fund 17 Proprietary Limited) ("the Issuer").

The subject matter comprises the conduct of the proposed securitisation scheme as set out in the programme memorandum dated on 11 March 2021 (the "**Programme Memorandum**").

For purposes of our limited assurance engagement the terms of the relevant provisions of the Securitisation Exemption Notice (Government Notice 2, Government Gazette 30628 of 1 January 2008) issued by the Registrar of Banks (the "**Notice**"), as required by paragraphs 15(1)(a) and 16(2)(a)(vii) of the said Notice comprise the criteria by which the Issuer's compliance is to be evaluated.

This limited assurance report is intended only for the specific purpose of assessing compliance of the proposed securitisation scheme with the Notice as required by Paragraph 15(1)(a) and 16(2)(a)(vii) of the said Notice.

#### **Directors' responsibility**

The directors, and where appropriate, those charged with governance are responsible for the conduct of the proposed securitisation scheme as set out in the Programme Memorandum, in accordance with the relevant provisions of the Notice.

#### **Our Independence and Quality Control**

We have complied with the independence and other ethical requirements of the Independent Regulatory Board for Auditors' *Code of Professional Conduct for Registered Auditors* (IRBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)*.

The firm applies the International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

#### **Auditor's responsibility**

Our responsibility is to express our limited assurance conclusion to the Issuer's directors on the compliance of the conduct of the proposed securitisation scheme, as set out in the Programme Memorandum, with the relevant provisions of the Notice.

We conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other Than Audits or Reviews of Historic Financial Information*, issued by the International Auditing and Assurance Standards Board. That standard requires us to plan and perform our limited assurance engagement to obtain sufficient appropriate evidence on which to base our limited assurance conclusion.



We do not accept any responsibility for any reports previously given by us on any financial information used in relation to the Programme Memorandum beyond that owed to those to whom those reports were addressed by us at the dates of their issue.

#### **Summary of work performed**

We have performed our procedures on the conduct of the proposed securitisation scheme as documented in the Programme Memorandum prepared by management.

Our procedures were determined having taken into account the specific considerations included in the relevant provisions of the Notice.

Our evaluation included performing such procedures as we considered necessary which included -

- review of the Programme Memorandum; and
- review of other Transaction Documents that we consider necessary in arriving at and expressing our conclusion.

Our limited assurance engagement does not constitute an audit or review of any of the underlying information conducted in accordance with International Standards on Auditing or International Standards on Review Engagements and accordingly, we do not express an audit opinion or review conclusion on the underlying information.

We believe that our evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

In a limited assurance engagement, the evidence gathering procedures are more limited than for a reasonable assurance engagement and therefore less assurance is obtained than in a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether the conduct of the proposed securitisation scheme, as set out in the Programme Memorandum, will comply with the relevant provisions of the Notice in all material respects.

#### **Conclusion**

Based on our work described in this report, nothing has come to our attention which indicates that the conduct of the proposed securitisation scheme is not in compliance, in all material respects, with the relevant provisions being paragraphs 15(1)(a) and 16(2)(a)(vii) of the Notice.

#### **Restriction on use and distribution**

Our report is presented solely in compliance with the relevant provisions of the Notice for the purpose set out in the first paragraph of the report. It is intended solely for the use of the directors of The Thekwini Fund 17 (RF) Limited (formerly known as The Thekwini Fund 17 Proprietary Limited) and the Registrar of Banks and for inclusion in the applicable pricing supplement and should not be distributed to other parties or used for other purposes.

*ERNST & YOUNG INC.*

Ernst & Young Inc.  
Director: Merisha Kassie  
Registered Auditors  
Chartered Accountants (SA)

17 March 2021

## APPENDIX "B"

### POOL DATA

#### Mortgage Portfolio Summary

Pool Summary	Weighted Average	Minimum	Maximum
Date of Pool Cut			Friday, 13 May 2022
Aggregate Current Portfolio Balance (ZAR)	4 888 945 341		
Number of Loans	6 837		
Original Loan Amount (ZAR)	780 055	118 129	5 000 000
Ave Current Loan Amount (ZAR)	715 072	(18 179)	4 902 964
Committed Loan Amount (ZAR)	736 515	82 880	4 941 211
Original LTV (%)	78.86%	6.13%	106.67%
Current LTV (%)	74.73%	0.00%	102.29%
Committed LTV (%)	74.74%	6.02%	100.00%
Interest Margin (3mJibar plus)	3.66%	2.10%	6.85%
Original Term (months)	238	36	360
Remaining Term (months)	209	18	355
Seasoning (months)	29.79	3	248
Current PTI Ratio (%)	17.04%	0.00%	35.00%
Credit PTI Ratio (%)	18.72%	0.17%	100.00%
Arrear Summary		% of Arrears	% of Total
Performing (less than 0.5 instalments in arrears)	4 725 221 363	-	96.65%
Arrears 0.5 - 1 instalment (excl. arrears <R250)	80 522 505	1.65%	1.65%
Arrears 1 - 2 instalments	35 096 745	0.72%	0.72%
Arrears 2 - 3 instalments	28 850 822	0.59%	0.59%
Arrears 3 - 6 instalments	16 351 429	0.33%	0.33%
Arrears 6 - 12 instalments	2 902 476	0.06%	0.06%
Arrears > 12 instalments	0	0.00%	0.00%

#### Distribution of Loans by Original LTV

Friday, 13 May 2022

LTV Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 50	633	9.26%	378 026 976	7.73%
> 50 <= 60	368	5.38%	315 844 449	6.46%
> 60 <= 70	681	9.96%	625 639 193	12.80%
> 70 <= 75	501	7.33%	415 001 138	8.49%
> 75 <= 80	1 227	17.95%	1 029 286 060	21.05%
> 80 <= 120	3 427	50.12%	2 125 147 525	43.47%
<b>TOTAL</b>	<b>6 837</b>	<b>100.00%</b>	<b>4 888 945 341</b>	<b>100.00%</b>

#### Distribution of Loans by Current LTV

LTV Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 50	916	13.40%	543 454 973	11.12%
> 50 <= 60	466	6.82%	412 850 518	8.44%
> 60 <= 70	956	13.98%	785 774 712	16.07%
> 70 <= 80	1 429	20.90%	1 192 552 490	24.39%
> 80 <= 90	1 540	22.52%	939 260 107	19.21%
> 90 <= 120	1 530	22.38%	1 015 052 541	20.76%
<b>TOTAL</b>	<b>6 837</b>	<b>100.00%</b>	<b>4 888 945 341</b>	<b>100.00%</b>

#### Distribution of Loans by Committed LTV

LTV Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 50	732	10.71%	458 463 093	9.38%
> 50 <= 60	478	6.99%	425 012 280	8.69%
> 60 <= 70	1 065	15.58%	847 746 723	17.34%
> 70 <= 80	1 369	20.02%	1 163 924 003	23.81%
> 80 <= 90	1 430	20.92%	868 201 619	17.76%
> 90 <= 120	1 763	25.79%	1 125 597 623	23.02%
<b>TOTAL</b>	<b>6 837</b>	<b>100.00%</b>	<b>4 888 945 341</b>	<b>100.00%</b>

#### Distribution of Loans by Committed LTV and Salary Deduction (SWD)

LTV Range and SWD criteria	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
< 80% LTV and SWD	593	8.67%	381 557 909	7.80%
< 80% LTV and no SWD	3 051	44.62%	2 553 074 783	52.22%
> 80% LTV and SWD	1 331	19.47%	787 413 492	16.11%
> 80% LTV and no SWD	1 862	27.23%	1 166 899 157	23.87%
<b>TOTAL</b>	<b>6 837</b>	<b>100.00%</b>	<b>4 888 945 341</b>	<b>100.00%</b>

#### Distribution of Loans by Current Principal Balance

Current Principal Balance (ZAR)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 500 000	2 735	40.00%	997 436 971	20.40%
> 500 000 <= 750 000	1 986	29.05%	1 200 602 756	24.56%
> 750 000 <= 1 000 000	865	12.65%	746 975 390	15.28%
> 1 000 000 <= 1 250 000	482	7.05%	540 973 129	11.07%
> 1 250 000 <= 1 500 000	293	4.29%	400 410 558	8.19%
> 1 500 000 <= 1 750 000	172	2.52%	278 455 810	5.70%
> 1 750 000 <= 2 000 000	96	1.40%	179 077 765	3.66%
> 2 000 000 <= 5 100 000	208	3.04%	545 012 962	11.15%
<b>TOTAL</b>	<b>6 837</b>	<b>100.00%</b>	<b>4 888 945 341</b>	<b>100.00%</b>

#### Distribution of Loans by Interest Rate Margin (3mJIBAR plus)

Interest Margin (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0.00 <= 1.69	0	0.00%	0	0.00%
> 1.69 <= 1.70	0	0.00%	0	0.00%
> 1.70 <= 2.00	0	0.00%	0	0.00%
> 2.00 <= 2.70	791	11.57%	608 068 316	12.44%
> 2.70 <= 2.90	436	6.38%	393 878 705	8.06%
> 2.90 <= 3.10	308	4.50%	278 029 940	5.69%
> 3.10 <= 3.30	598	8.75%	437 523 221	8.95%
> 3.30 <= 3.60	827	12.10%	627 666 252	12.84%
> 3.60 <= 6.00	3 875	56.68%	2 542 501 148	52.01%
> 6.00 <= 6.50	1	0.01%	614 342	0.01%
> 6.50 <= 6.90	1	0.01%	663 417	0.01%
<b>TOTAL</b>	<b>6 837</b>	<b>100.00%</b>	<b>4 888 945 341</b>	<b>100.00%</b>

#### Distribution of Loans by Months of Remaining Term

Months Remaining	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 60	24	0.35%	6 744 900	0.14%
> 60 <= 90	31	0.45%	13 942 189	0.29%
> 90 <= 120	147	2.15%	81 711 417	1.67%
> 120 <= 150	98	1.43%	76 924 862	1.57%
> 150 <= 180	1 155	16.89%	796 147 037	16.28%
> 180 <= 210	1 805	26.40%	1 078 202 632	22.05%
> 210 <= 240	3 459	50.59%	2 704 016 752	55.31%
> 240 <= 260	3	0.04%	2 641 204	0.05%
> 260 <= 270	0	0.00%	0	0.00%
> 270 <= 280	1	0.01%	1 617 777	0.03%
> 280 <= 360	114	1.67%	126 996 570	2.60%
<b>TOTAL</b>	<b>6 837</b>	<b>100.00%</b>	<b>4 888 945 341</b>	<b>100.00%</b>

#### Distribution of Loans by Months since Origination

Seasoning (Months)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> - <= 3	13	0.19%	15 785 082	0.32%
> 3 <= 6	186	2.72%	141 227 781	2.89%
> 6 <= 9	605	8.85%	461 474 693	9.44%
> 9 <= 12	700	10.24%	551 008 177	11.27%
> 12 <= 24	2 071	30.29%	1 641 628 095	33.58%
> 24 <= 36	818	11.96%	564 648 322	11.55%
> 36 <= 42	385	5.63%	226 591 648	4.63%
> 42 <= 96	2 043	29.88%	1 280 973 446	26.20%
> 96 <= 1 000	16	0.23%	5 608 098	0.11%
<b>TOTAL</b>	<b>6 837</b>	<b>100.00%</b>	<b>4 888 945 341</b>	<b>100.00%</b>

#### Distribution of Loans by Employment Indicator

Employment Type	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Employed or full loan is guarantee	4 321	63.20%	3 074 313 430	62.88%
3 Protected life-time employment	1 924	28.14%	1 168 971 401	23.91%
4 Unemployed	6	0.09%	2 215 713	0.05%
5 Self employed	586	8.57%	643 444 797	13.16%
<b>TOTAL</b>	<b>6 837</b>	<b>100.00%</b>	<b>4 888 945 341</b>	<b>100.00%</b>

#### Distribution of Loans by Occupancy Type

Occupancy Type	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Owner occupied	6 056	88.58%	4 298 146 843	87.92%
3 Non owner occupied	759	11.10%	563 295 932	11.52%
4 Holiday/second home	22	0.32%	27 502 566	0.56%
<b>TOTAL</b>	<b>6 837</b>	<b>100.00%</b>	<b>4 888 945 341</b>	<b>100.00%</b>

#### Distribution of Loans by Loan Purpose

Loan Purpose	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Purchase	5 093	74.49%	3 491 458 341	71.42%
2 Remortgage	1 374	20.10%	1 150 646 886	23.54%
4 Equity release	370	5.41%	246 840 113	5.05%
<b>TOTAL</b>	<b>6 837</b>	<b>100.00%</b>	<b>4 888 945 341</b>	<b>100.00%</b>

#### Distribution of Loans by Region

Region	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
GAUTENG	2 989	43.72%	2 122 571 777	43.42%
EASTERN CAPE	490	7.17%	266 645 343	5.45%
FREE STATE	255	3.73%	153 300 262	3.14%
KWAZULU NATAL	911	13.32%	645 124 645	13.20%
MPUMALANGA	484	7.08%	326 258 895	6.67%
NORTH WEST	77	1.13%	44 987 959	0.92%
NORTHERN CAPE	56	0.82%	40 649 701	0.83%
LIMPOPO	43	0.63%	35 426 153	0.72%
WESTERN CAPE	1 532	22.41%	1 253 980 607	25.65%
Unspecified	0	0.00%	0	0.00%
<b>TOTAL</b>	<b>6 837</b>	<b>100.00%</b>	<b>4 888 945 341</b>	<b>100.00%</b>

#### Distribution of Loans by Current PTI

PTI Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0.1 <= 10	1 289	18.85%	749 479 859	15.33%
> 10 <= 15	1 557	22.77%	1 115 330 518	22.81%
> 15 <= 20	1 783	26.08%	1 325 778 886	27.12%
> 20 <= 25	1 551	22.69%	1 156 997 809	23.67%
> 25 <= 30	560	8.19%	464 233 850	9.50%
> 30 <= 40	97	1.42%	77 124 420	1.58%
<= 100	0	0.00%	0	0.00%
<b>TOTAL</b>	<b>6 837</b>	<b>100.00%</b>	<b>4 888 945 341</b>	<b>100.00%</b>

#### Distribution of Loans by Credit PTI

PTI Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 5 <= 10	1 056	15.45%	639 683 272	13.08%
> 10 <= 15	1 204	17.61%	878 433 197	17.97%
> 15 <= 20	1 496	21.88%	1 183 232 333	24.20%
> 20 <= 25	1 564	22.88%	1 187 530 918	24.29%
> 25 <= 30	1 248	18.25%	840 972 869	17.20%
> 30 <= 40	248	3.63%	145 604 362	2.98%
<= 100	21	0.31%	13 488 390	0.28%
<b>TOTAL</b>	<b>6 837</b>	<b>100.00%</b>	<b>4 888 945 341</b>	<b>100.00%</b>

#### Distribution of Loans by Origination Year

Region	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
2001	1	0.01%	290 392	0.01%
2002	2	0.03%	394 316	0.01%
2003	2	0.03%	1 264 555	0.03%
2004	5	0.07%	1 592 467	0.03%
2005	3	0.04%	620 975	0.01%
2006	2	0.03%	455 908	0.01%
2014	34	0.50%	26 962 723	0.55%
2015	185	2.71%	140 422 475	2.87%
2016	597	8.73%	398 682 876	8.15%
2017	619	9.05%	372 455 972	7.62%
2018	756	11.06%	422 862 772	8.65%
2019	765	11.19%	502 415 621	10.28%
2020	1 681	24.59%	1 291 469 415	26.42%
2021	2 165	31.67%	1 705 221 875	34.88%
2022	20	0.29%	23 832 998	0.49%
<b>TOTAL</b>	<b>6 837</b>	<b>100.00%</b>	<b>4 888 945 341</b>	<b>100.00%</b>